STATE OF ARIZONA FILED

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DEPARTMENT OF INSURANCE

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In the Matter of:

The Withdrawal of Bremer Life Insurance Company (NAIC NO. 81221)

No. 06A-145-INS

ORDER

Petitioner.

On September 20, 2006, the Office of Administrative Hearings, through Administrative Law Judge ("ALJ") Lewis D. Kowal, issued an Administrative Law Judge Decision ("Recommended Decision"), received by the Director of the Department of Insurance ("Director") on September 22, 2006, a copy of which is attached and incorporated by this reference. The Director of the Department of Insurance has reviewed the Recommended Decision and enters the following Order:

- 1. The Recommended Findings of Fact and Conclusions of Law are adopted.
- 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission.
- 3. Petitioner is entitled to the release of its statutory deposit in the sum of \$110,000.00 and the statutory deposit shall be released to Petitioner after the Department has received a copy of the Petitioner's Articles of Dissolution certified as having been filed with the Arizona Corporation Commission
- 4. The Director of the Department has no personal liability for the release of the statutory deposit made by her in good faith as provided for in A.R.S. §20-588 (B).
- 5. The sum of \$100.00 previously credited to the IERF shall be refunded to Petitioner pursuant to A.R.S. §20-159.
 - 6. Petitioner shall file its 2006 Annual Statement with the Department, together

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1 2 3 7. 4 5 or before March 31, 2007. 6 7 8 10 11 12 13 14 15 16 17 18 19 COPY of the foregoing mailed this 297# day of September, 2006 to: 20 Mary Butterfield, Assistant Director 21 Steve Ferguson, Assistant Director Leslie R. Hess, Financial Affairs Legal Analyst 22

with all applicable fees, unless Petitioner files its Articles of Dissolution with the Arizona Corporation Commission on or before December 31, 2006.

Petitioner shall pay to the Department its certificate of authority renewal fee if Petitioner's Articles of Dissolution are not filed with the Arizona Corporation Commission on

NOTIFICATION OF RIGHTS

Pursuant to Arizona Revised Statutes ("A.R.S.") § 41-1092.09, Petitioner may request a rehearing with respect to this order by filing a written motion with the Director of the Department of Insurance within 30 days of the date of this Order, setting forth the basis for relief under A.A.C. R20-6-114(B). Pursuant to A.R.S. § 41-1092.09, it is not necessary to request a rehearing before filing an appeal to Superior Court.

Petitioner may appeal the final decision of the Director to the Superior Court of Maricopa County for judicial review pursuant to A.R.S. § 20-166. A party filing an appeal must notify the Office of Administrative Hearings of the appeal within ten days after filing the complaint commencing the appeal, pursuant to A.R.S. § 12-904(B).

DATED this 27 day of September, 2006.

CHRISTINA URIAS. Director Arizona Department of Insurance

Catherine O'Neil, Consumer Legal Affairs Officer

Kurt A. Regner, Chief Financial Analyst

Arizona Department of Insurance 23

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Patricia A. Saenz

ATTACHMENT ADMINISTRATIVE LAW JUDGE DECISION - REDACTED. The document contains personal information that may be inappropriate for public disclosure, including names, addresses, contract numbers, amount requested by claimant, final determinations of claim amounts and calculated distribution amounts.